

SOUTHERN STATES - COST OF DOING BUSINESS COMPARISON

(Assumptions: Taxable Income = \$1,000,000 and Unemployment = 100)

Business Costs	Indiana	Alabama	Arkansas	Florida	Georgia	Louisiana	Mississippi	Tennessee	Texas
Total State Business Taxes Sum of Corporate State Income Tax, Workers' Compensation and Unemployment Insurance (2006)	\$169,739	\$218,859	\$163,733	\$280,991	\$210,128	\$211,990	\$167,060	\$250,874	\$275,912
Corporate State Income Tax Due Per Net Taxable Income of \$1,000,000 (2006)	\$85,000	\$65,000	\$65,000	\$55,000	\$60,000	\$76,250	\$50,000	\$65,000	\$45,000
Average Workers' Compensation Annual Premium Based on 100 Employees (2006)	\$65,839	\$132,259	\$69,733	\$207,091	\$127,128	\$125,540	\$98,160	\$166,274	\$206,612
Average Workers' Compensation Rate (2006)	\$1.97	\$4.14	\$2.39	\$6.06	\$3.49	\$4.08	\$3.59	\$4.27	\$5.53
Average Unemployment Insurance Based on 100 Employees (July 2006)	\$18,900	\$21,600	\$29,000	\$18,900	\$23,000	\$10,200	\$18,900	\$19,600	\$24,300
Other State Data									
Average Annual Wage, 2005	\$34,080	\$32,310	\$29,750	\$34,420	\$36,290	\$31,430	\$29,100	\$33,260	\$35,470
Average Price of Electricity, 2004 Industrial Sector-(cents/kWh)	4.13	4.15	4.16	5.84	4.43	5.82	4.83	4.46	5.87
Average Annual Unemployment (2006)	5.4%	4.0%	4.9%	3.8%	5.3%	3.5%	7.9%	5.6%	5.3%
Cost of Living Index (ACCRA) First Quarter 2006									
	Bloomington	Huntsville	Fayetteville	Jacksonville	Atlanta	Lafayette	Hattiesburg	Chattanooga	Austin
	Fort Wayne	Mobile	Fort Smith	Miami-Dade Co.	Douglas	Lake Charles	Jackson	Knoxville	Dallas
	Indianapolis	Montgomery	Hot Springs	Orlando	Savannah	New Orleans	Meridian	Memphis	Houston
	Lafayette	Tuscaloosa	Little Rock	Tampa	Valdosta	Shreveport	Tupelo	Nashville	San Antonio
Total Cost of Living Composite Index	95.1	91.1	91.0	99.0	98.8	92.9	90.4	94.9	94.1
U.S. Average = 100.0	90.0	91.0	88.0	115.4	84.4	95.5	94.0	88.1	95.8
	93.3	95.1	87.2	102.9	101.6	92.2	89.1	92.7	90.2
	94.2	95.5	91.3	100.2	91.3	95.9	87.4	98.0	93.0
Housing-Total Purchase Price New	\$258,309	\$239,320	\$253,080	\$283,243	\$293,653	\$267,374	\$250,000	\$270,951	\$231,823
	\$243,722	\$229,252	\$225,600	\$433,725	\$210,090	\$312,000	\$279,000	\$241,895	\$222,657
	\$279,984	\$271,263	\$237,333	\$331,040	\$287,077	\$258,405	\$232,560	\$235,861	\$205,840
	\$246,495	\$229,000	\$234,450	\$280,254	\$231,133	\$278,244	\$219,000	\$244,800	\$228,248
Medical-Average Doctor Visit	\$71.00	\$54.20	\$73.60	\$ 66.00	\$81.29	\$67.10	\$58.50	\$87.00	\$62.20
	\$64.50	\$53.51	\$71.00	\$102.50	\$63.33	\$77.10	\$67.56	\$70.80	\$67.50
	\$70.30	\$69.50	\$61.67	\$ 64.44	\$75.80	\$65.83	\$91.75	\$81.60	\$78.80
	\$69.20	\$74.04	\$52.67	\$ 68.63	\$81.67	\$77.25	\$56.67	\$75.00	\$62.50